# STATE OF HAWAI'I RENTAL HOUSING IN 2023:

THE REALITY OF THE RENTAL MARKET

186,599 RENTERS IN HAWAI'I (39% OF ALL HOUSEHOLDS)

MINIMUM WAGE VS HOUSING WAGE

\$12.00/HR

current minimum wage

\$24,960

annual income at minimum wage

\$624

rent affordable at minimum wage

\$41.83/HR

wage needed to rent a 2-bedroom apartment

\$87,013

annual income needed to rent a 2-bd. apartment

\$2,175

fair market rent for a 2-bd. apartment

139 hours/week

work hours required at

MINIMUM WAGE



# COUNTY OF HAWAI'I RENTAL HOUSING IN 2023:

THE REALITY OF THE RENTAL MARKET

21,580 RENTERS ON HAWAI'I ISLAND (30% OF ALL HOUSEHOLDS)

## MINIMUM WAGE VS HOUSING WAGE

\$12.00/HR

current minimum wage

\$24,960

annual income at minimum wage

\$624

rent affordable at minimum wage

\$36.56/HR

wage needed to rent a 2-bedroom apartment

\$76,040

annual income needed to rent a 2-bd. apartment

\$1,901

fair market rent for a 2-bd. apartment

# 122 hours/week

work hours required at

#### MINIMUM WAGE



## COUNTY OF MAUI RENTAL HOUSING IN 2023:

THE REALITY OF THE RENTAL MARKET

19,483 RENTERS ON MAUI (36% OF ALL HOUSEHOLDS)

## MINIMUM WAGE VS HOUSING WAGE

\$12.00/HR

current minimum wage

\$24,960

annual income at minimum wage

\$624

rent affordable at minimum wage

\$38.19/HR

wage needed to rent a 2-bedroom apartment

\$79,440

annual income needed to rent a 2-bd. apartment

\$1,986

fair market rent for a 2-bd. apartment

# 127 hours/week

work hours required at

### MINIMUM WAGE



# COUNTY OF KAUA'I RENTAL HOUSING IN 2023:

THE REALITY OF THE RENTAL MARKET

8,153

RENTERS ON KAUA'I (36% OF ALL HOUSEHOLDS)

## MINIMUM WAGE VS HOUSING WAGE

\$12.00/HR

current minimum wage

\$24,960

annual income at minimum wage

\$624

rent affordable at minimum wage

\$41.31/HR

wage needed to rent a 2-bedroom apartment

\$85,920

annual income needed to rent a 2-bd. apartment

\$2,148

fair market rent for a 2-bd. apartment

# 138 hours/week

work hours required at

#### MINIMUM WAGE



## **CITY & COUNTY OF HONOLULU RENTAL HOUSING IN 2023:**

THE REALITY OF THE RENTAL MARKET

137,352 RENTERS IN HONOLULU (42% OF ALL HOUSEHOLDS)

### **MINIMUM WAGE**

**VS** 

**HOUSING WAGE** 

\$12.00/HR

current minimum wage

\$43.21/HR

wage needed to rent a 2-bedroom apartment

\$24,960

annual income at minimum wage

\$89,880

annual income needed to rent a 2-bd. apartment

\$624

rent affordable at minimum wage \$2,247

fair market rent for a 2-bd. apartment

# 144 hours/week

work hours required at

#### MINIMUM WAGE

